

# Why a Perpetual Pledge Fund?

The purpose of the Perpetual Pledge Fund is to support the church's ongoing, annual mission and operations. Just as your current annual gift supports the needs of the church today, a legacy gift ensures that even after your death, your annual gift continues to support the needs of the church in the future.

The ongoing mission and operations of the church are properly understood as the church's primary mission; namely, sustaining a community of faith, worship, fellowship, study, and missional service. Expenditures such as salaries, utilities, supplies, and other such mundane needs, are recognized as essential to fulfilling the primary mission of the church. The Perpetual Pledge Fund is intended to support whatever expenditures the Session determines are appropriate to be included in the annual budget.

The Perpetual Pledge Fund is one of several options for designating the use of a member's Legacy funds (other options, as defined by the 1912 Legacy document, are the Unrestricted Fund of the Endowment, Designated Funds within the Endowment, or any other special program, mission or recognized need in the church.)

Donor benefits of these contributions can include income tax deductions, estate tax deductions, and avoidance of capital gains taxes.



*Your legacy or special gift to the Perpetual Pledge Fund can enable Fourth Presbyterian Church to proclaim the gospel of Jesus Christ by word and deeds into future generations.*

(864) 232-8123

703 E Washington St.  
Greenville, SC 29601

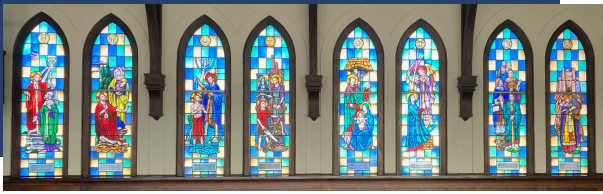
[fourthpres.com](http://fourthpres.com)



Fourth Presbyterian Church

# Perpetual Pledge Fund





## How you can participate

The best gift is one that is appropriate to your particular interests and circumstances. Gifts of all sizes are important, and may be made in cash, securities, or other assets.

- **Direct Gifts** of any amount may be made at any time as memorials for deceased loved ones or in honor of living relatives and friends, in celebration of special events, in thanksgiving for God's goodness.
- **Appreciated Securities** may offer the benefits of reduced tax liability while furthering a charitable goal.
- **Life Insurance** may offer the opportunity to make a gift where other options are not feasible. A policy may be donated or the Perpetual Pledge Fund may be designated as a beneficiary.
- **Retirement Plans** (IRAs, 401(k), 403(b), Keogh and other accounts) may be used by designating the Perpetual Pledge Fund as a beneficiary, which may reduce income and state tax liability for you and your heirs.
- **Charitable Remainder Trust** is a way to make a future gift to the church while you continue to receive income during your lifetime.
- **Charitable Gift Annuity** provides a fixed payment to you and/or your loved one for life. After your lifetime, the charitable remainder interest in the annuity becomes available for church missions and programs.

- **Wills and Bequests** may be a very effective way to accomplish many goals including charitable intentions. A bequest can be written to give a percentage of your estate, a residual amount (after expenses and other bequests have been deducted) or a stated amount to the Perpetual Pledge Fund

Perhaps the greatest reward of giving to the Perpetual Pledge Fund is the knowledge that the gift, regardless of its size or form, will continue to assist the ministry at Fourth Presbyterian Church as it proclaims the good news of the Christian faith to generations well into the future.

## Who manages the fund?

The Perpetual Pledge Fund is separate from the Endowment and is not governed by the Plan of Operations or the Investment Policy of the Endowment. The investment of the Perpetual Pledge Fund is managed by the advisor that manages the Endowment Funds (Greenwood Capital, at the establishment of the Fund).

Amounts distributed are to be transferred to the church's Operating Account and considered "Contributions" to the annual budget. 4% of the four-year rolling average balance on December 1st may be transferred to the church's Operating Account per year. The Session may amend this Disbursement Policy, upon recommendation of the Stewardship Committee of the Session. Principle may be disbursed in excess of the above policy when authorized by Session. The Finance Committee shall include the current market value of the Fund in its regular reporting to the Session



## How does our annual budget get spent?

### 13% Operations

Ongoing church administration

### 20% Worship

Planning, preparing, and leading services, music ministry, bulletins, and other worship resources

### 15% Member Care

Hospital or home visits, hospitality, new members, fellowship

### 15% Building and Grounds

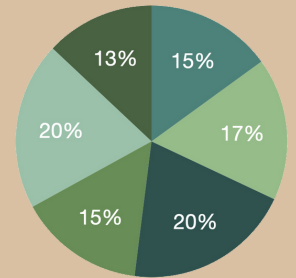
Electricity, heat, water, cleaning, maintenance, insurance, yard care

### 17% Education

Youth and Children's Sunday School, Adult Education, programs

### 20% Mission

Local and global ministry support



How much money does the church spend per member?

Operations: \$187/year  
 Member Care: \$241/year  
 Worship: \$331/year  
 Building: \$246/year  
 Mission: \$328/year  
 Education: \$268/year