

Why an Endowment Fund?

The Fourth Presbyterian Church Endowment Fund was established by the Session in March 2000:

- to provide a means for the members of the congregation and friends of the Church to make lasting gifts and bequests to Fourth Presbyterian Church, and
- to provide continuing financial support, over and above annual operation budgets, for the enrichment and expansion of programs and missions of Fourth Presbyterian Church

Since its inception, the Endowment Fund has received direct gifts from living donors, bequests in wills from deceased donors, and has been named as beneficiary of annuities and charitable remainder trusts.

Distributions from the Endowment Fund will be made each year in consultation with committees and through the application process.

Donor benefits of these contributions can include income tax deductions, estate tax deductions, and avoidance of capital gains taxes.



Your legacy or special gift to the Endowment Fund can enable Fourth Presbyterian Church to proclaim the gospel of Jesus Christ by word and deeds into future generations.



Fourth Presbyterian Church

Endowment Fund



(864) 232-8123
703 E Washington St.
Greenville, SC 29601
fourthpres.com



How you can participate

The best gift is one that is appropriate to your particular interests and circumstances. Gifts of all sizes are important, and may be made in cash, securities, or other assets.

- **Direct Gifts** of any amount may be made at any time as memorials for deceased loved ones or in honor of living relatives and friends, in celebration of special events, in thanksgiving for God's goodness.
- **Appreciated Securities** may offer the benefits of reduced tax liability while furthering a charitable goal.
- **Life Insurance** may offer the opportunity to make a gift where other options are not feasible. A policy may be donated or the Endowment Fund may be designated as a beneficiary.
- **Retirement Plans** (IRAs, 401(k), 403(b), Keogh and other accounts) may be used by designating the Endowment Fund as a beneficiary, which may reduce income and state tax liability for you and your heirs.
- **Charitable Remainder Trust** is a way to make a future gift to the church while you continue to receive income during your lifetime.
- **Charitable Gift Annuity** provides a fixed payment to you and/or your loved one for life. After your lifetime, the charitable remainder interest in the annuity becomes available for church missions and programs.

- **Wills and Bequests** may be a very effective way to accomplish many goals including charitable intentions. A bequest can be written to give a percentage of your estate, a residual amount (after expenses and other bequests have been deducted) or a stated amount to the Endowment Fund

Perhaps the greatest reward of giving to the Endowment is the knowledge that the gift, regardless of its size or form, will continue to assist the ministry at Fourth Presbyterian Church as it proclaims the good news of the Christian faith to generations well into the future.

Who manages the endowment?

The Fourth Presbyterian Church Endowment Fund is managed by a Board of Trustees consisting of six members of the congregation appointed by the Session; plus the senior pastor and a representative from the Session who serve ex-officio.

Greenwood Capital is the primary investment manager of the Fourth Presbyterian Church Endowment Fund. Funds are invested according to the Investment Policy approved by the Session.

Since its inception, over \$700,000 have been dispersed to enhance and expand various ministries and projects of the church.



Unrestricted and Designated Funds

All unrestricted gifts are placed in the general fund of the Endowment and invested pursuant to the plan of operation. The principal of unrestricted gifts is maintained in perpetuity unless transferred to a special fund where invasion of principal is permitted. Income is distributed to provide financial support over and above annual operating budgets for enrichment and expansion of programs and missions of Fourth Presbyterian Church.

Designated Funds may be created within the Endowment Fund for certain special purposes which shall be important to the ministry and mission of the church. Gifts may be designated for any such special fund which include:

- Christian Education Fund
- Mission & Outreach Fund
- Nancy Holland Sibley Congregational Care Crisis Fund
- Mamie Jolley Bruce Building & Grounds Fund
- Riley-Clemmer Youth Fund
- Pellett-Wearn Lecture Series Fund
- Seminary Students Support Fund
- Hunt Endowment for Little Folks of Fourth Ministries
- 21st Century Church Technology Fund
- Roper Community Reconciliation Fund

Other Restricted gifts A donor may name and restrict the use of the principal and/or income from the donor's gift with the approval of the Trustees of the Endowment and the church Session. The Trustees and Session may require a minimum monetary value for any such restricted fund.